



Name: Ian Smith, chief executive of Reed Elsevier
Age: 55
Start date: March 2009
End date: November 11, 2009
Salary: £900,000



Famous brands

- Variety
- Computer Weekly
- Farmers Weekly
- New Scientist
- Design News
- LexisNexis
- MIPCOM
- The Lancet
- World Travel Market
- Total Litigator
- Personnel Today

His payoff

£1.1m total

7 months' notice

30% of his base salary in cash in lieu of a pension top-up.

35% of his **£900,000** as bonus

Ian Smith's reign

January 2009
Joins the board
March 2009
Replaces Sir Crispin Davis as chief executive

April 2009
Chairman Jan Hommen leaves, replaced by Anthony Habgood

July 2009
Company issues profits warning; raises £824 million to reduce \$8.4bn debt

November 2009
Erik Engstrom replaces Ian Smith as chief executive; company warns of lower 2010 profit margins

Share price

